House Study Bill 164

HOUSE FILE (PROPOSED COMMITTEE ON STATE GOVERNMENT BILL BY CHAIRPERSON ELGIN)

Passed	House,	Date	P	assed	Senate,	Date	
Vote:	Ayes _	Nays	V	/ote:	Ayes	Nays	
		Approved _				_	

A BILL FOR

1 An Act concerning authorizing table games and operating a moored barge for certain dog racetracks and excursion boats located in the same county and providing an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

5 TLSB 2423XC 81

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Section 1. Section 99F.4A, subsection 8, unnumbered
     2 paragraph 1, Code 2005, is amended to read as follows:
           The commission shall, upon the immediate payment of the
     4 applicable table games license fee and submission to the 5 commission by June 1, 2005, of an application by a licensee of 6 a pari=mutuel dog or horse racetrack licensed to conduct
     7 gambling games at a pari=mutuel racetrack enclosure, issue a
     8 license to the licensee to conduct table games of chance,
     9 including video machines that simulate table games of chance,
  1 10 at the pari=mutuel racetrack enclosure subject to the
   11 requirements of this subsection. However, a table games
12 license may only be issued to a licensee required to pay a
13 table games license fee of three million dollars under this
  1 14 subsection if the licensee, and all other licensees of an
 1 15 excursion gambling boat in that county, file an agreement with 1 16 the commission authorizing the granting of a table games
  1 17 license under this subsection and permitting all licensees of
    18 an excursion gambling boat to operate a moored barge as of a
    19 specific date. The licensee shall be granted a table games
 1 20 license by the commission without conducting a separate
  1 21 referendum authorizing table games upon payment of the
    22 applicable license fee to the commission which table games
 1 23 license fee may be offset by the licensee against taxes
 1 24 imposed on the licensee by section 99F.11, to the extent of 1 25 twenty percent of the table games license fee paid pursuant to 1 26 this subsection for each of five consecutive fiscal years
  1 27 beginning with the fiscal year beginning July 1, 2008. Fees
    28 paid pursuant to this subsection are not refundable to the
    29 licensee. A licensee shall not be required to pay a fee to
 1 30 renew a table games license issued pursuant to this
 1 31 subsection. Moneys collected by the commission from a table
   32 games license fee paid under this subsection shall be 33 deposited in the rebuild Iowa infrastructure fund created in
  1 34 section 8.57.
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           Sec. 2. Section 99F.7, subsection 2, paragraph b, Code
     1 2005, is amended to read as follows:
              However, an applicant or licensee of an excursion
     3 gambling boat that is located in the same county as a
     4 racetrack enclosure conducting gambling games shall not be
     5 allowed to operate a moored barge unless either of the
     6 following applies:
          (1) If the licensee is located in the same county as a
    8 racetrack enclosure conducting gambling games that had less
  2 9 than one hundred million dollars in adjusted gross receipts
 2 10 from gambling games for the fiscal year beginning July 1,
    11 2003, the licensee of an excursion gambling boat is authorized
 2 12 to operate a moored barge if the licensee, the licensee of the
 2 13 racetrack enclosure, and all other licensees of an excursion
 2 14 gambling boat in that county file an agreement with the
2 15 commission agreeing to the granting of a table games license
 2 16 under this chapter and permitting all licensees of an
 2 17 excursion gambling boat in the county to operate a moored
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2 18 barge as of a specific date.
        (2) If the licensee is located in the same county as a
2 20 racetrack enclosure conducting gambling games that had one
2 21 hundred million dollars or more in adjusted gross receipts
2 22 from gambling games for the fiscal year beginning July 1,
2 23 2003, the licensee of an excursion gambling boat is shall
     be authorized to operate a moored barge the earlier of July 1,
2 25 2007, or the date any form of gambling games, as defined in
2 26 this chapter, is operational in any state that is contiguous 2 27 to the county where the licensee is located.
         Sec. 3. EFFECTIVE DATE. This Act, being deemed of
2 29 immediate importance, takes effect upon enactment.
2 30
                                     EXPLANATION
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  This bill provides that a racetrack enclosure with less than $100 million in gross receipts for the fiscal year
  33 beginning July 1, 2003, and located in the same county as an 34 excursion gambling boat can obtain a table games license
  35 without obtaining an agreement with the excursion gambling
   1 boat located in that county to allow the racetrack to obtain a
   2 table games license in exchange for allowing the boat to
   3 operate as a barge. The bill also provides that the excursion 4 gambling boat is not required to obtain an agreement from the
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5 racetrack to operate a moored barge. 6 The bill takes effect upon enactment. 7 LSB 2423XC 81

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